

**BOARD OF FIRE COMMISSIONERS
DISTRICT #13
TOWNSHIP OF CHERRY HILL**

RESOLUTION #18-12-20-01

Meeting Date: December 20, 2018
First Reading: December 20, 2018

Adopted: **DEC 20 2018**

**RESOLUTION TO COMMIT CERTAIN FUND BALANCES FOR ANTICIPATED
FUTURE EXPENSES**

WHEREAS, the Board of Fire Commissioners, Fire District #13 Township of Cherry Hill, County of Camden, State of New Jersey recognizes the need to set aside funds that can only be used for specific purposes; and

WHEREAS, Bowman & Company, the Municipal Auditors appointed by the Board of Fire Commissioners, Fire District #13, Township of Cherry Hill has recommended the Board adopt a resolution to commit a portion of unassigned fund balances for the future payment of anticipated increases in pension costs, future retiree healthcare costs and capital expenses; and

WHEREAS, appropriations for future pension costs, future retiree healthcare and future capital expenses must be committed for the efficient operation of the fire district.

NOW, THEREFORE, BE IT RESOLVED by the Board of Fire Commissioners, Fire District #13, Township of Cherry Hill, in accordance with our audited financial statements do hereby commit \$747,337.50 as outlined in the chart below:

PER AUDIT					
	2015	2016	2017	2018	TOTAL
PFRS Pension Stabilization	37,500.00	37,500.00	37,500.00	37,500.00	150,000.00
PERS Pension Stabilization	12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
Future Retiree Healthcare	100,000.00	100,000.00	100,000.00	100,000.00	400,000.00
Capital		47,337.50	50,000.00	50,000.00	147,337.50
	150,000.00	197,337.50	200,000.00	200,000.00	747,337.50

The following Resolution #18-12-20-01 was introduced by Commissioner

Campagna
Gibson
Kelly
McCargo
Montana

. Motion carried.

Campagna
Gibson
Kelly
McCargo
Montana

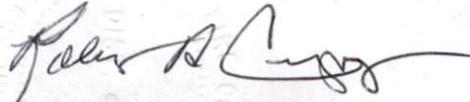
and it

RESOLUTION #18-12-20-01				
	AYE	NAY	ABSTAIN	ABSENT
CAMPAGNA	X			
GIBSON	X			
KELLY	X			
MCCARGO	X			
MONTANA	X			

Certification

I, Robert A. Campagna, Clerk of the Board of Fire Commissioner, Fire District #13, Township of Cherry Hill, County of Camden, State of New Jersey, hereby certify that the foregoing Resolution #18-12-20-01 was duly adopted by the Commissioners at the meeting held on December 20, 2018.

RESPECTFULLY SUBMITTED,



**ROBERT A. CAMPAGNA
CLERK, B.O.F.C DIST #13**